

BOARD MEETING AGENDA

July 22, 2015

Call to Order

Investment Presentations and Reviews

SERS Investment Office and RVK Inc.

- 1) Capital Market Report
- 2) Asset Liability Study Preliminary Discussion
- 3) 2014-2015 Strategic Investment Plan Accomplishments

Global Public Equity

SERS Investment Office and RVK Inc.

SERS Global Public Equity - U. S. Large Cap Equity Portfolio Discussion

Alternative Investments

SERS Investment Office and StepStone Group LLC

- 1) Alternative Investments Interviews
 - a) ADV Opportunities Fund I, LP
 - b) Clearlake Capital Partners IV, LP
 - c) H.I.G. Brazil and Latin America Fund, LP
 - d) Lightspeed India Partners, LLC
 - e) Sterling Group Partners IV, LP
- 2) Alternative Investments Recommendations for Future Interviews
 - a) Audax Private Equity Fund V, LP
 - b) Blackstone Capital Partners VII, LP
 - c) RRJ Capital Master Fund III, LP
 - d) Ridgemont Equity Partners II, LP

Executive Session and Lunch Break

Public Meeting Resumes

Standard Motions

- 1) Minutes of Board Meeting - June 10, 2015
- 2) Statement of Changes in Fiduciary Net Position for Periods Ending - April 30 and May 31, 2015

Personnel Committee Recommendation

Performance Evaluations

Report from Chief Financial Officer

RVK Contract Amendment for Transition Management & Manager Monitoring

Report from Executive Director

- 1) Board Adjudications and Dismissals
- 2) Administrative Update
- 3) Legislative Update
- 4) Audit Committee Minutes - June 10, 2015

Next Board Meeting - September 16, 2015

Motion to Adjourn

