

## Personal Statement of 2015 Pension Payments

JOHN Q. ANNUITANT  
123 ANY STREET  
ANY TOWN, PA 17000-0000

As always, this statement may serve as an income-verification document for several financial matters; however, it is **not** a tax document. You should receive at least one 1099-R document from us for tax filing purposes. If you don't receive your 1099-R by the end of January, please call your retirement counselor at 1.800.633.5461.

As you review this statement:

- Double check your information.**  
If anything is inaccurate, call your retirement counselor right away. It is crucial that your home mailing address is correct; that is where we send tax forms and other important documents. If you need to update your address, submit the *Annuitant Change of Address (SERS-128)* form provided.
- Consider how much you are having withheld for taxes.**  
If you'd like to estimate the amount of taxes withheld according to various tax filing options, see the Monthly Federal Tax Withholding Calculator on our website. If you'd like to adjust your current withholding, submit an *Annuitant Federal Income Tax Withholding (SERS-W4-P)* form.
- Sign up for direct deposit or update your current direct deposit instructions.**  
Direct deposit is fast and secure. If you would like to start or need to change your direct deposit, submit a *Direct Deposit of Pension Payments (SERS-123)* form.
- Decide if you would like a Power of Attorney on file for your SERS benefit.**  
A power of attorney designates someone who can conduct business on your behalf if you become incapacitated. You may revoke your power of attorney at any time by providing written notice to SERS. If you think designating a power of attorney makes sense for you, submit a *Power of Attorney (SERS-296)* form.
- Make sure your beneficiary designation is up-to-date.**  
Not all retirement options include a death benefit but, for those that do, SERS is required by law to disburse funds based on the most recent beneficiary form we have on file. If you would like to reaffirm or update your choice, submit a *Retired Member Beneficiary Nomination (SERS-403)* form.

DOWNLOAD  
FORMS AT  
SERS.PA.GOV

## SERS Annuitant Information

Name John Q. Annuitant (beneficiary/survivor of Jane Q. Deceased)

Social Security Number XXX-XX-####

Annuity Began 06-30-1999

Date of Birth 01-23-1956

### Selected Retirement Payment Option

Special Option 4 w/Present Value Guarantee - Provides you with a lifetime monthly payment and upon your death, your designated survivor will receive a lifetime monthly payment equal to a percentage of the payment you had been receiving. The amount your survivor will receive was determined by you at the time you retired.

Following the death of your survivor, if the sum of the payments made to you and your survivor is less than the initial value of your SERS benefit at the time you retired, then the difference – or “remaining present value” – will be paid to your beneficiaries.

You cannot change this option selection or your designated survivor unless your survivor dies, or you get married or divorced. Contact your SERS retirement counselor at 1-800-633-5461 for more information.

The full terms of your retirement benefit are set forth in the Application for Annuity filed with SERS when you retired.

The remaining present value/death benefit as of 12/31/13 is \$XX,XXX.XX. (unaudited)

## Tax Information

Each year the IRS issues new income tax tables listing the amount of tax owed based on an individual’s taxable income and filing status.

You may change the amount of money SERS withholds from your pension for federal income tax or choose not to have money withheld by submitting a completed *Annuitant Federal Income Tax Withholding (SERS-W4-P)* form or a *Withholding Certificate for Pension or Annuity Payments (IRS W-4P)*.

The W4-P form you currently have on file with SERS lists the following income tax filing status and withholding instructions:

According to our records, you are having no money withheld from your pension for federal income tax. If at any point, you would like to have money withheld from your pension for federal income tax, complete and submit to SERS, either of the W-4P forms described above.

## Withholding and Deductions

This table lists the amounts withheld from your pension payments for income tax and deducted for health insurance or other reasons. The 2016 amounts are projected based on the 2016 IRS tax tables and your current instruction listed above.

	2015 Annual Amount	2015 Monthly Amount	2016 Monthly Amount
<b>Gross Pension Payment</b>	\$26,426	\$2,202.17	\$2,202.17
<b>Less Withholding and Deductions</b>			
Federal Income Tax Withholdings	\$0.00	\$0.00	\$0.00
Health Insurance Premiums	\$660.00	\$55.00	\$55.00
Other Authorized Amounts	\$1,200.00	\$100.00	\$100.00
<b>Net Pension Payment</b>	\$24,566.00	\$2,047.17	\$2,047.17

# Annuitant Change of Address Form

Return to SERS Disbursements Section, 30 N 3<sup>rd</sup> St, Suite 150, Harrisburg, PA 17101-1716

Type of Payee (check all that apply):  Member  Survivor/Beneficiary  Alternate Payee

Last Name		First Name		MI
Phone Number ( ) -	Your Complete SSN - -		Member Complete SSN (if different) - -	

I authorize SERS to change my mailing address as I've provided in the **New Address** area of this form.

I understand this change of address will not alter any direct deposit arrangement I may have.

Former Address			
Street Address			
City	State	Zip Code	
New Address			Effective Date
Street Address			
City	State	Zip Code	

Annuitant/Payee Signature	Date
Power of Attorney Signature* (if form not signed by the Annuitant/Payee)	Date

\*POA or guardianship papers must be on file at SERS or be returned with this form.

JANUARY 2016							FEBRUARY							MARCH							APRIL						
S	M	T	W	T	F	S	S	M	T	W	T	F	S	S	M	T	W	T	F	S	S	M	T	W	T	F	S
					X	2		1	2	3	4	5	6			1	2	3	4	5						1	2
3	4	5	6	7	8	9	7	8	9	10	11	12	13	6	7	8	9	10	11	12	3	4	5	6	7	8	9
10	11	12	13	14	15	16	14	X	16	17	18	19	20	13	14	15	16	17	18	19	10	11	12	13	14	15	16
17	X	19	20	21	22	23	21	22	23	24	25	26	27	20	21	22	23	24	25	26	17	18	19	20	21	22	23
24	25	26	27	28	29	30	28	29						27	28	29	30	31			24	25	26	27	28	29	30
31																											
MAY							JUNE							JULY							AUGUST						
S	M	T	W	T	F	S	S	M	T	W	T	F	S	S	M	T	W	T	F	S	S	M	T	W	T	F	S
1	2	3	4	5	6	7				1	2	3	4						1	2		1	2	3	4	5	6
8	9	10	11	12	13	14	5	6	7	8	9	10	11	3	X	5	6	7	8	9	7	8	9	10	11	12	13
15	16	17	18	19	20	21	12	13	14	15	16	17	18	10	11	12	13	14	15	16	14	15	16	17	18	19	20
22	23	24	25	26	27	28	19	20	21	22	23	24	25	17	18	19	20	21	22	23	21	22	23	24	25	26	27
29	X	31					26	27	28	29	30			24	25	26	27	28	29	30	28	29	30	31			
														31													
SEPTEMBER							OCTOBER							NOVEMBER							DECEMBER						
S	M	T	W	T	F	S	S	M	T	W	T	F	S	S	M	T	W	T	F	S	S	M	T	W	T	F	S
				1	2	3							1			1	2	3	4	5					1	2	3
4	X	6	7	8	9	10	2	3	4	5	6	7	8	6	7	8	9	10	X	12	4	5	6	7	8	9	10
11	12	13	14	15	16	17	9	X	11	12	13	14	15	13	14	15	16	17	18	19	11	12	13	14	15	16	17
18	19	20	21	22	23	24	16	17	18	19	20	21	22	20	21	22	23	X	X	26	18	19	20	21	22	23	24
25	26	27	28	29	30		23	24	25	26	27	28	29	27	28	29	30				25	X	27	28	29	30	31
							30	31																			

2016 Check Mailing Date

2016 Direct Deposit Date

X SERS Offices Closed

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### **Considering a change to your federal income tax withholding?**

You may change the amount of money SERS withholds from your pension for federal income tax or choose not to have money withheld by submitting a completed *Annuitant Federal Income Tax Withholding* (SERS-W4-P) form. A copy of the form is included with your 1099-R tax document, in the *Guide to Your SERS-Issued 1099-R Tax Form* that SERS mailed to you earlier this month. You can also download a form at [www.SERS.pa.gov](http://www.SERS.pa.gov) or call your retirement counselor for a copy.

### **Receive E-mail Updates**

Sign up to receive member updates by e-mail. Visit [www.SERS.pa.gov](http://www.SERS.pa.gov) and scroll to the “Sign Up for SERS news” section.

### **Considering returning to work?**

If you return to work for a SERS employer, your monthly pension payments will stop. It is possible that the pension payments you receive when you retire again could be less than the payments you are currently receiving. To discuss how returning to work could impact your future pension payments, contact your SERS retirement counselor.

### **Missing a pension check?**

If you do not receive your monthly pension check by the 10<sup>th</sup> working day of the following month, contact SERS. To avoid this happening to you, sign up for direct deposit by submitting a *Direct Deposit of Pension Payments* (SERS-123) form.

**COUNSELORS ARE HERE TO HELP 1.800.633.5461**